

# **BOXO Dubai Movie Fund**

**Fund Finance Model Snapshot 10 Years**

# Fund Finance Overview

- Capital Investment in 12 Movies of **\$80,000,000**
- Reinvested once during 10 years.
- First cash flow income year 3 of investment.
- Movie projects grow in value app 6% p.a. during first 2 years.

Project	Investment
Movie Project Medium 1	(11,840,000)
Movie Project Small 1	(2,850,000)
Movie Project Medium 2	(6,400,000)
Movie Project Large 1	(25,140,000)
Movie Project Medium 3	(5,064,000)
Movie Project Large 2	(15,000,000)
<b>Net Capital Investment In Movies</b>	<b>(66,294,000)</b>

## Investment Timeline

### Year 1: Initial Investment

Investment Raised: \$80,000,000

### Year 3: First Major Cash Flow Returns

Box Office: \$180,198,000

### Year 6: Peak Investment

Net Cash Flow: \$67,366,172

### Year 10: Final Balance

Ending Balance: \$327,707,336

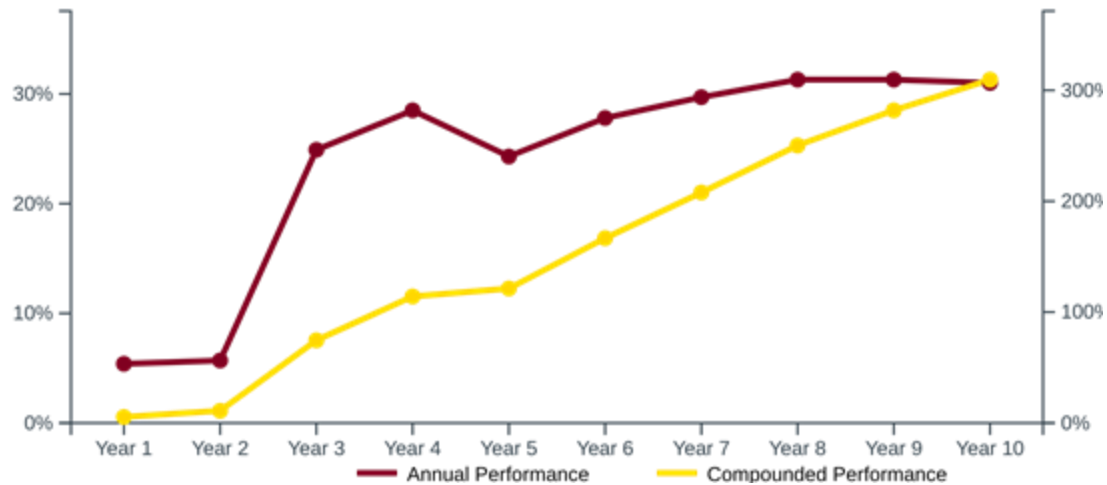
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>ROI % JV</b>	5.4%	5.7%	63.6%	39.5%	7.2%	45.3%	41.2%	42.5%	31.6%	27.7%
<b>Compounded Performance</b>	5.4%	11.0%	74.6%	114.1%	121.3%	166.6%	207.8%	250.3%	281.9%	309.6%
<b>Annual Performance</b>	5.4%	5.5%	24.9%	28.5%	24.3%	27.8%	29.7%	31.3%	31.3%	31.0%

# Cash Balance & Annual Performance

## Cash Balance Growth



## Annual vs. Compounded Performance



## Key Performance Metrics

Ending Cash Balance



**\$327.7M**

From \$80M initial investment

Compounded Growth



**309.6%**

Over 10 years

Average Annual ROI



**27.7%**

Range: 5.4% - 31.3%

Peak Annual Performance



**31.3%**

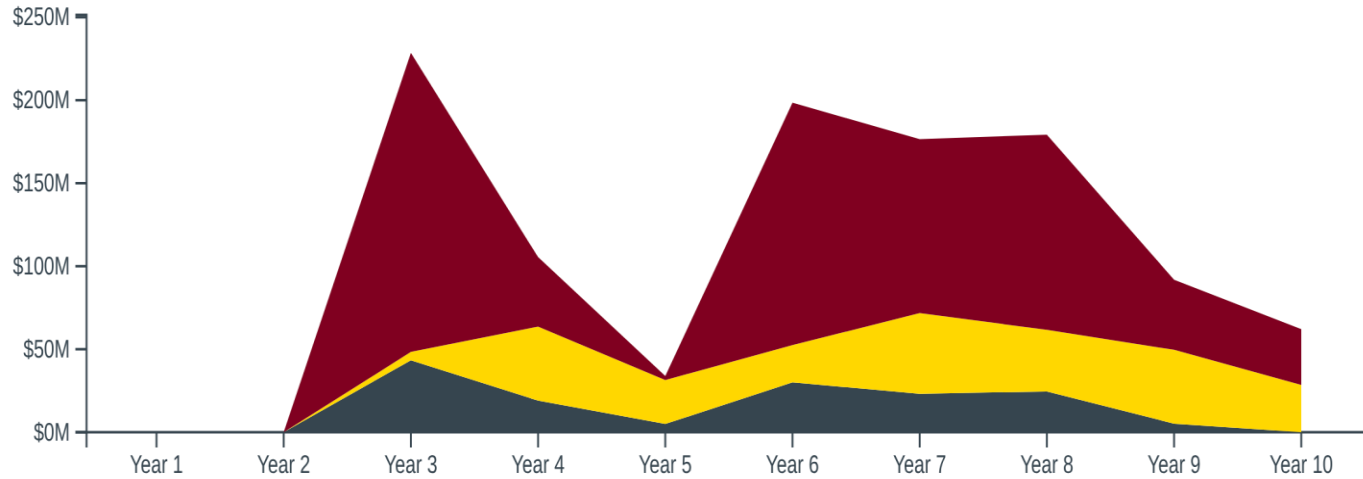
Achieved in Year 7-8

## Key Insights

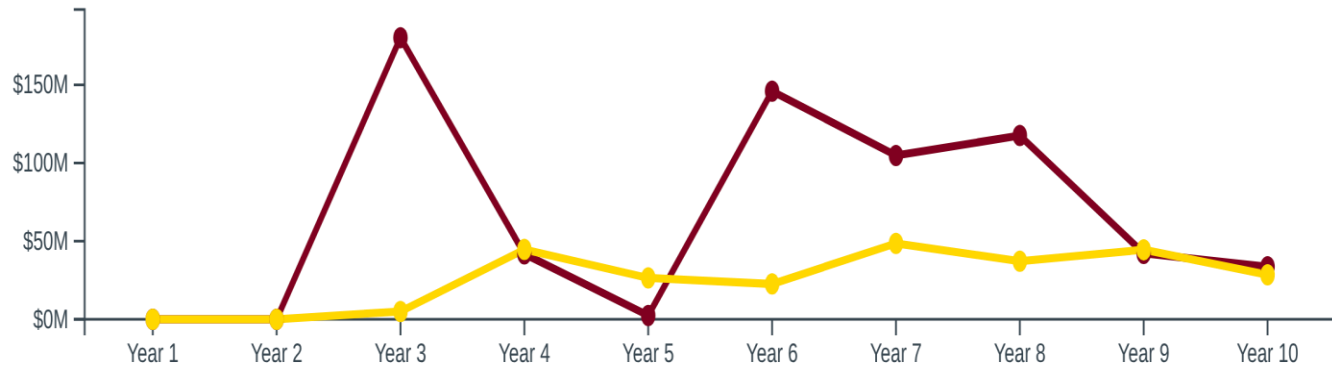
- Cash balance shows significant growth from Year 1 to Year 10, increasing over 16x
- Annual performance fluctuates between 5.4% and 31.3%, with consistent growth from Year 5 onwards
- Compounded performance demonstrates accelerating growth, reaching nearly 3x the initial investment by Year 10
- Strongest performance periods align with major box office releases in Years 3, 6, and 7

# Box Office & Ancillary Revenue Trends

## Revenue Composition Over Time



## Box Office vs. Ancillary Revenue



## Key Revenue Insights

### Box Office Patterns

Box office revenue peaks in **Year 3 (\$180M)** and **Year 6 (\$146M)**, showing cyclical performance tied to major releases.

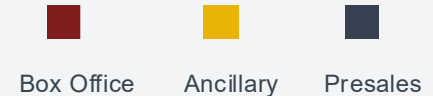
### Ancillary Revenue Growth

Ancillary revenue becomes more consistent after Year 4, providing **stable income** between \$22M-\$48M annually even when box office fluctuates.

### Presales Contribution

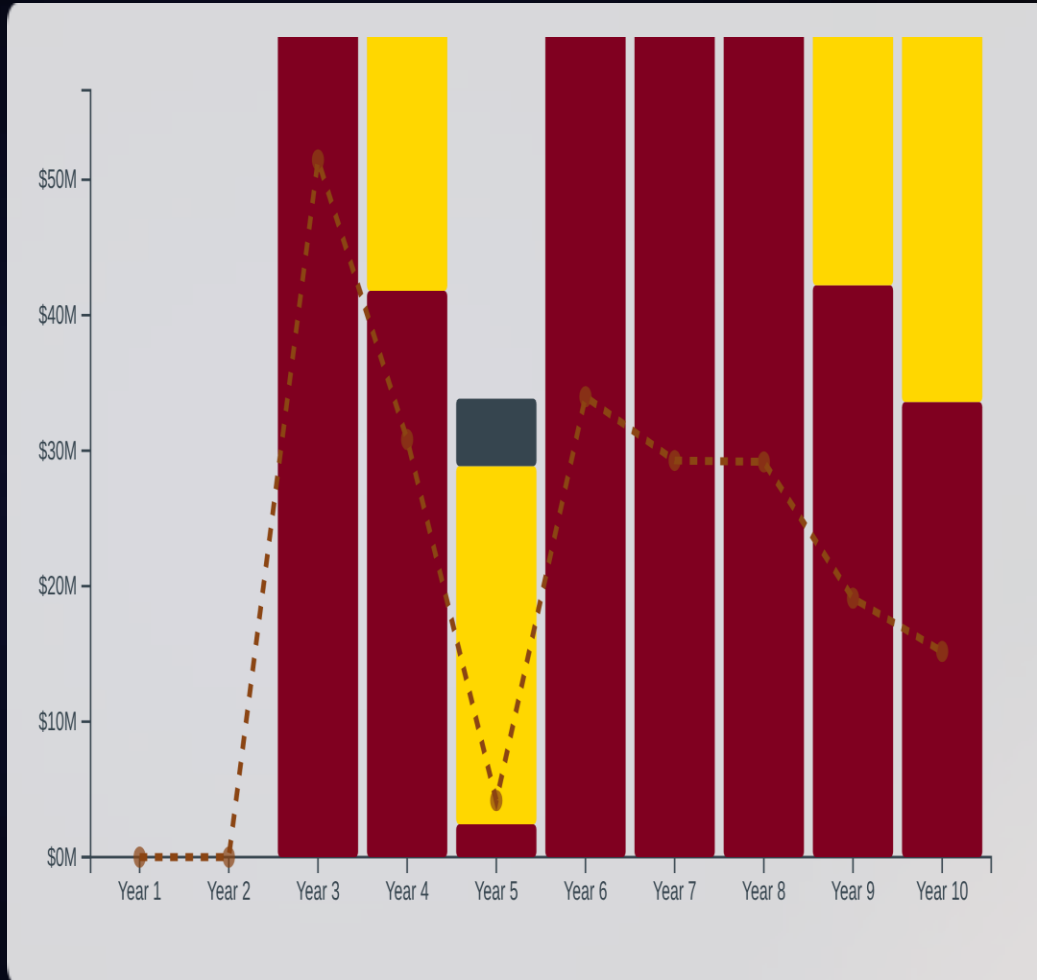
Presales are significant in early years (especially **Year 3: \$43M**), but decline in later years, indicating changing distribution strategy.

### Revenue Composition



# Revenue Composition Analysis

## Cash Flow Composition by Year



## Revenue Analysis

### Key Insights

- Box Office peaks in Year 3 (\$180M) and Year 6 (\$146M)
- Ancillary revenue shows consistent growth from Year 4 onwards
- Presales revenue concentrated in Year 3 and Year 6
- Compound revenue shows steady growth from Year 3 to Year 10



Total Box Office  
**\$561M**



Total Ancillary  
**\$147M**



Total Presales  
**\$99M**

### Year 3



Box: \$180M

Anc: \$5M

Pre: \$43M

### Year 10



Box: \$34M

Anc: \$28M

Pre: \$0

# Global Budget

Movie Model Cash Flow Summary	Based on LOW Revenues Expectations	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Capital Investment Raise											
	Net Capital Investment Raise	80,000,000	0	0	0	0	0	0	0	0	0
Capital Investment In Movies		80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
	Net Capital Investment In Movies	(66,294,000)	0	9,830,000	(41,336,000)	(6,840,000)	31,140,000	26,840,000	27,660,000	10,000,000	9,000,000
Return On Investment											
	Net ROI Cash Flow	5,000,000	5,250,000	51,458,546	30,825,914	4,169,374	33,979,121	29,276,194	29,174,414	19,108,442	15,180,283
	Licencing fee income			150,165	1,490,394	2,283,750	2,961,051	4,418,808	5,532,330	6,867,150	7,721,400
	<b>Total INCOME</b>	<b>5,000,000</b>	<b>5,250,000</b>	<b>51,608,711</b>	<b>32,316,308</b>	<b>6,453,124</b>	<b>36,940,172</b>	<b>33,695,002</b>	<b>34,706,744</b>	<b>25,975,592</b>	<b>22,901,683</b>
	Overheads Cash Flow	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)	(714,000)
	<b>Movement In Cash</b>	<b>17,992,000</b>	<b>4,536,000</b>	<b>60,724,711</b>	<b>(9,733,692)</b>	<b>(1,100,876)</b>	<b>67,366,172</b>	<b>59,821,002</b>	<b>61,652,744</b>	<b>35,261,592</b>	<b>31,187,683</b>
	Opening Cash Balance	0	17,992,000	22,528,000	83,252,711	73,519,019	72,418,143	139,784,315	199,605,317	261,258,062	296,519,654
	Closing Cash Balance	17,992,000	22,528,000	83,252,711	73,519,019	72,418,143	139,784,315	199,605,317	261,258,062	296,519,654	327,707,336
	<b>ROI % JV</b>	<b>5.4%</b>	<b>5.7%</b>	<b>63.6%</b>	<b>39.5%</b>	<b>7.2%</b>	<b>45.3%</b>	<b>41.2%</b>	<b>42.5%</b>	<b>31.6%</b>	<b>27.7%</b>
	<b>Compounded Performance</b>	<b>5.4%</b>	<b>11.0%</b>	<b>74.6%</b>	<b>114.1%</b>	<b>121.3%</b>	<b>166.6%</b>	<b>207.8%</b>	<b>250.3%</b>	<b>281.9%</b>	<b>309.6%</b>
	<b>Annual Performance</b>	<b>5.4%</b>	<b>5.5%</b>	<b>24.9%</b>	<b>28.5%</b>	<b>24.3%</b>	<b>27.8%</b>	<b>29.7%</b>	<b>31.3%</b>	<b>31.3%</b>	<b>31.0%</b>